

ALABAMA DEPARTMENT OF REVENUE
S Corporation Information/Tax ReturnCY ☐
FY ☐
SY ☐

2002

For the year January 1 – December 31, 2002, or other tax year beginning _____, 2002, ending _____

► Important

Check
applicable
box:☐ Initial
Return☐ Final
Return☐ Amended
Return

FEDERAL BUSINESS CODE NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAME			
ADDRESS			
CITY, STATE, COUNTRY (IF NOT U.S.)		9-DIGIT ZIP CODE	
STATE OF INCORPORATION	NATURE OF BUSINESS	DATE QUALIFIED IN ALABAMA	
DOES THIS COMPANY OPERATE IN MORE THAN ONE STATE? (If yes, complete Schedules B, C, D & E)		<input type="checkbox"/> YES <input type="checkbox"/> NO	If you filed a return for 2001 and above address is different, check here <input type="checkbox"/>
DOES THIS COMPANY QUALIFY FOR THE ALABAMA ENTERPRISE ZONE CREDIT? (If yes, attach required certificates and forms.)			
<input type="checkbox"/> YES <input type="checkbox"/> NO			

Data Summary

Total federal income

Total federal deductions

Total assets as shown on Form 1120S

Alabama Apportionment Factor from
Schedule C, line 25

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UNLESS A COPY OF FORM 1120S IS ATTACHED, THIS RETURN IS INCOMPLETE

SCHEDULE A – Computation of Separately Stated and Nonseparately Stated Income / Tax

Attach Check or Money Order Here	1	Federal Ordinary Income (Loss) from trade or business activities	▶	1		
	2	Reconciliations to Alabama Basis: (see instructions)				
	a.	State and local net income taxes paid/refunded	▶	2a		
	b.	Net income (loss) from rental real estate activities	▶	2b		
	c.	Net income (loss) from other rental activities	▶	2c		
	d.	Net gain (loss) under I.R.C. § 1231 (other than casualty losses)	▶	2d		
	e.	Salaries not deducted on Federal Form 1120S	▶	2e	()
	f.	Depreciation on I.R.C. § 179 property placed in service prior to 1990	▶	2f	()
	g.	Other (attach schedule)	▶	2g		
	3	Net Reconciliations (add lines 2a-2g)	▶	3		
	4	Net Alabama nonseparately stated income or (loss) (add lines 1 and 3) (If this corporation operates in more than one state, carry the amount from line 4 to Schedule E, line 1.)	▶	4		
	5	Separately stated items (business):				
a.	Contributions	▶	5a	()	
b.	Oil and gas depletion	▶	5b	()	
c.	Portfolio income (loss) net of expenses (attach schedule)	▶	5c			
d.	Casualty losses	▶	5d	()	
e.	I.R.C. § 179 expense deduction	▶	5e	()	
f.	Other items	▶	5f			
6	Net separately stated items (add lines 5a-5f)	▶	6			
7	Total separately stated and nonseparately stated income (add lines 4 and 6)	▶	7			
8	Income allocated and apportioned to Alabama from Schedule E, line 7	▶	8			
9	ALABAMA INCOME TAX (see instructions and attach schedule(s))	▶	9			
10	Tax Payments, Credits, and Deferrals:					
a.	2002 estimated tax payments and amounts applied from 2001 return	▶	10a			
b.	Payments made with extension	▶	10b			
c.	Payments prior to amendment (original return or Department adjustment)	▶	10c			
d.	Tax Credits (from line 4, Schedule G) (see instructions)	▶	10d			
e.	Total payments (add lines 10a, 10b, 10c, and 10d)	▶	10e			
11	NET TAX DUE (subtract line 10e from line 9)	▶	11			
12	OVERPAYMENT (subtract line 9 from line 10e)	▶	12			
a.	Amount to be credited to 2003 estimated tax	▶	12a			
b.	Amount to be refunded	▶	12b			
REFUND WARRANT NUMBER (DEPARTMENT USE ONLY)						
13	Penalty for late filing and/or late payment (see instructions)	▶	13			
14	Interest due (Internal Revenue Code rate from unextended due date)	▶	14			
15	TOTAL AMOUNT DUE (add lines 11, 13, and 14)	▶	15			
16	AMOUNT REMITTED WITH THIS RETURN	▶	16			
a. If payment made through Electronic Funds Transfer (EFT) check this box. <input type="checkbox"/>						

SCHEDULE B – Allocation of Nonbusiness Income, Loss, and Expense

Identify by account name and amount all items of nonbusiness income, loss, and expense removed from apportionable income and those items which are directly allocable to Alabama. Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-

.01(d), which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions).

DIRECTLY ALLOCABLE ITEMS	ALLOCABLE GROSS INCOME OR (LOSS)		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere (Col. A less Col. C)	Column F Alabama (Col. B less Col. D)
Nonseparately stated items						
a						
b						
c						
d						
Separately stated items						
e						
f						
g						
h						

SCHEDULE C – Apportionment Schedule

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories				
2 Land				
3 Furniture and fixtures				
4 Machinery and equipment				
5 Buildings and leasehold improvements				
6 IDB / IRB property (at cost)				
7 Government property (at FMV)				
8				
9				
10 Less construction in progress (if included above)				
11 Totals				
12 Average owned property (BOY + EOY ÷ 2)				
13 Annual rental expense for this year		x8 =		x8 =
14 Total average property		14a		14b
15 Alabama property factor 14a ÷ 14b = Line 15				15 ▶ %

SALARIES, WAGES, COMMISSIONS & OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	16a ALABAMA	16b EVERYWHERE	16c
16 Alabama payroll factor 16a ÷ 16b = 16c			▶ %

SALES	ALABAMA	EVERYWHERE	
17 Destination sales (see instructions)			
18 Origin sales (see instructions)			
19 Total gross receipts from sales			
20 Capital and ordinary gains gross proceeds			
21 Interest			
22 Rents			
23 Other (Federal 1120S, line)			
24 Alabama gross receipts factor 24a ÷ 24b = 24c	24a	24b	24c ▶ %
25 Sum of lines 15, 16c, and 24c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (enter here and on line 4, Schedule E)			25 ▶ %

SCHEDULE D – Apportionment of Federal Income Tax

1	Enter the federal income tax from Federal Form 1120S.....	1		
2	Enter the Alabama income from line 7, Schedule E below, if applicable. (If corporation operates exclusively in Alabama, do not complete lines 2-8.).....	2		
3	Separately stated items apportioned 3a _____ 3b x _____ % = 3c _____ <small>(line 6, Schedule A) Apportionment Factor (line 25, Sch. C)</small>	3c		
4	Separately stated items allocated to Alabama (Column F, lines e, f, g, and h, Schedule B)	4		
5	Total (add lines 2, 3c, and 4).....	5		
6	Adjusted total income (add line 7, Sch. A and lines e, f, g, h, Col. E, Sch. B)	6		
7	Federal income tax apportionment factor (line 5 ÷ line 6)	7		%
8	Federal income tax apportioned to Alabama (multiply line 1 by the percent on line 7).....	8		

SCHEDULE E – Apportionment and Allocation of Income to Alabama (Complete only if corporation operates in other states)

1	Income or (loss) from line 4, Schedule A.....	1		
2	Nonseparately stated (income) or loss (Column E, lines a, b, c, and d, Schedule B).....	2		
3	Apportionable income or (loss) (add lines 1 and 2).....	3		
4	Apportionment ratio from line 25, Schedule C.....	4		%
5	Income or (loss) apportioned to Alabama (multiply amount on line 3 by percent on line 4).....	5		
6	Nonseparately stated income or (loss) allocated to Alabama (Column F, lines a, b, c, and d, Schedule B)	6		
7	Alabama Income (add lines 5 and 6). Enter here and also on line 2, Schedule D.....	7		

SCHEDULE F – Alabama Accumulated Adjustments Account

1	Beginning balance (prior year ending balance)	1		
2	Income or (loss) (line 4, Schedule A).....	2		
3	Separately stated items (line 6, Schedule A).....	3		
4	Federal income tax deduction (line 1, Schedule D)	4		
5	Separately stated nonbusiness items (lines e, f, g, h, Column E, Schedule B)	5		
6	Other additions/(reductions) (Do not include tax exempt income and related expenses)	6		
7	Less distributions	7		
8	Ending balance (total appropriate lines).....	8		

Was a Business Privilege Tax Form PSA filed for this entity? ☐ Yes ☐ No

If the form was filed under a different FEIN than shown on this return, indicate the name and FEIN used to file form PSA. _____

SCHEDULE G – Tax Credits (Caution – See Instructions)

1	Employer Education Tax Credit	1		
2	Coal Credit	2		
3	Capital Credit (Project Number(s) _____, _____)	3		
4	TOTAL (add lines 1, 2, and 3). Enter here and on line 10d, Schedule A.	4		

SCHEDULE H – The Following Information Must Be Entered For This Return To Be Considered Complete

Indicate tax accounting method used: ☐ Cash ☐ Accrual ☐ Other

Briefly describe your Alabama operations: _____

Enter this company's Alabama Withholding Tax Account # _____ Person to contact for information concerning this return: _____

Location of the corporate records: _____ Name _____

_____ Telephone (_____) _____

**Please
Sign
Here**



☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature

Date

Daytime Telephone No.

Social Security No.

**Paid
Preparer's
Use Only**



Preparer's
signature

Date

Preparer's social security no.

Firm's name (or yours
if self-employed)
and address

E.I. No.

ZIP Code

CHECK LIST

HAVE THE FOLLOWING FORMS BEEN ATTACHED TO THE FORM 20S:

- ☐ ALABAMA SCHEDULE K-1 (for all shareholders)
- ☐ ALABAMA SCHEDULE NRA (if applicable)
- ☐ FEDERAL FORM 1120S (entire form as filed with IRS)
- ☐ FEDERAL FORM 1120S PROFORMA (if applicable)